

## Net Salary Payment Dates for Calendar Year 2016

October 9, 2015

The schedule below is provided to inform customers of the number of paychecks that will be received in Calendar Year (CY) 2016. The schedule also indicates the dates that the Direct Deposit net salary payment will post to personal bank accounts; and, dates when paper paychecks will be mailed each pay period.

The first business day <u>after</u> payroll processing weekend is the official payment date for Direct Deposit and paper check net salary payments. Generally, net salary payments are processed with Monday's date. However, when a Federal holiday falls on payroll Monday, these payments are processed with Tuesday's date, as reflected in bold highlight below.

## **Net Salary Payment Dates for CY 2016**

There will be 26 paychecks reported on the 2016 W-2, with payment dates as listed below:

Pay Period	Direct Deposit/Paper Check Mailing	
PP 25/2015	Monday, January 4, 2016	
PP 26/2015	Tuesday, January 19, 2016	
PP 01/2016	Monday, February 1, 2016	
PP 02/2016	Tuesday, February 16, 2016	
PP 03/2016	Monday, February 29, 2016	
PP 04/2016	Monday, March 14, 2016	
PP 05/2016	Monday, March 28, 2016	

Pay Period	Direct Deposit/Paper Check Mailing
PP 06/2016	Monday, April 11, 2016
PP 07/2016	Monday, April 25, 2016
PP 08/2016	Monday, May 9, 2016
PP 09/2016	Monday, May 23, 2016
PP 10/2016	Monday, June 6, 2016

Pay Period	Direct Deposit/Paper Check Mailing
PP 11/2016	Monday, June 20, 2016
PP 12/2016	Tuesday, July 5, 2016
PP 13/2016	Monday, July 18, 2016
PP 14/2016	Monday, August 1, 2016
PP 15/2016	Monday, August 15, 2016
PP 16/2016	Monday, August 29, 2016
PP 17/2016	Monday, September 12, 2016
PP 18/2016	Monday, September 26, 2016
PP 19/2016	Tuesday, October 11, 2016
PP 20/2016	Monday, October 24, 2016
PP 21/2016	Monday, November 7, 2016
PP 22/2016	Monday, November 21, 2016
PP 23/2016	Monday, December 5, 2016
PP 24/2016	Monday, December 19, 2016

**NOTE**: Some financial institutions may credit Direct Deposit funds to personal bank accounts prior to the above official payment date. When this occurs, the bank will process the net salary payment as "pending" or "memo posting" transactions with an effective date as Monday or Tuesday (if Monday is a Federal holiday). This earlier posting to personal bank accounts is a courtesy by some financial institutions, not all.

By regulation, financial institutions are not obligated to post funds earlier than the official payment date. NFC customers **should not** rely on their financial institution providing an earlier "memo posting" of their net salary payment prior to the above official payment date.

Pay Period	Revised Direct Deposit Date	Reason for Change(s)
PP26/2015	Tuesday, January 19, 2016	Due to the Martin Luther Day Holiday occurring on Monday, January 18, 2016
PP02/2016	Tuesday, February 16, 2016	Due to the President's Day Holiday occurring on Monday, February 15, 2016
PP12/2016	Tuesday, July 5, 2016	Due to the July 4 <sup>th</sup> Holiday occurring on Monday, July 4, 2016
PP19/2016	Tuesday, October 11, 2016	Due to the Columbus Day Holiday occurring on Monday, October 10, 2016

**Federal employees with questions concerning this notification should contact their Servicing Personnel Office**. Authorized agency representatives with questions concerning this notification should contact NFC's Contact Center at 1-855-632-4468 or via email to <a href="MTCContactcenter@nfc.usda.gov">NFCcontactcenter@nfc.usda.gov</a>.