

Net Salary Payment Dates for Calendar Year 2020

September 16, 2019

Reference Number: NFC-1568234829

The schedule below is provided to inform customers of the number of paychecks that will be received in Calendar Year (CY) 2020. The schedule also indicates the dates that the Direct Deposit net salary payment will post to personal bank accounts, and dates when paper paychecks will be mailed each pay period.

The first business day <u>after</u> payroll processing weekend is the payment date for Direct Deposit and paper check net salary payments. Generally, net salary payments are processed with Monday's date. However, when a Federal holiday falls on payroll Monday, these payments are processed with Tuesday's date.

Net Salary Payment Dates for CY 2020

There will be 26 paychecks reported on the 2020 W-2, with payment dates as listed with the following payment dates:

Pay Period	Direct Deposit/Paper Check Mailing
PP 26/2019	Monday, January 13, 2020
PP 01/2020	Monday, January 27, 2020
PP 02/2020	Monday, February 10, 2020
PP 03/2020	Monday, February 24, 2020
PP 04/2020	Monday, March 9, 2020
PP 05/2020	Monday, March 23, 2020
PP 06/2020	Monday, April 6, 2020
PP 07/2020	Monday, April 20, 2020
PP 08/2020	Monday, May 4, 2020
PP 09/2020	Monday, May 18, 2020
PP 10/2020	Monday, June 1, 2020

Pay Period	Direct Deposit/Paper Check Mailing
PP 11/2020	Monday, June 15, 2020
PP 12/2020	Monday, June 29, 2020
PP 13/2020	Monday, July 13, 2020
PP 14/2020	Monday, July 27, 2020
PP 15/2020	Monday, August 10, 2020
PP 16/2020	Monday, August 24, 2020
PP 17/2020	Tuesday, September 8, 2020
PP 18/2020	Monday, September 21, 2020
PP 19/2020	Monday, October 5, 2020
PP 20/2020	Monday, October 19, 2020
PP 21/2020	Monday, November 2, 2020
PP 22/2020	Monday, November 16, 2020
PP 23/2020	Monday, November 30, 2020
PP 24/2020	Monday, December 14, 2020
PP 25/2020	Monday, December 28, 2020

NOTE: Some financial institutions may credit Direct Deposit funds to personal bank accounts prior to the above payment date. When this occurs, the bank will process the net salary payment as "pending" or "memo posting" transactions, with an effective date of Monday or Tuesday (if Monday is a Federal holiday). This earlier posting to personal bank accounts is a courtesy by some financial institutions, not all.

By regulation, financial institutions are not obligated to post funds earlier than the actual payment date. NFC customers **should not** rely on their financial institution providing an earlier "memo posting" of their net salary payment prior to the above payment date.

The official payment date is the Thursday following payroll weekend. The date on the payments is the Monday following payroll except when Monday is a holiday; then the payment date is Tuesday.

Authorized Agency representatives with questions concerning this notification should contact NFC's Contact Center at 1-855-632-4468 or via email to NFCcontactcenter@usda.gov.