



National Finance Center
Customer Notification

Changes to Automatic Enrollment Percentage for Thrift Savings Plan Participants

July 2, 2020

Reference Number: NFC-1593189158

Dear Customer:

The Federal Retirement Thrift Investment Board (FRTIB), the Agency that administers the Thrift Savings Plan (TSP), will increase the automatic enrollment percentage from 3% to 5% of pay for all participants who are automatically enrolled in the TSP on or after October 1, 2020. The Thrift Savings Plan Enhancement Act of 2009 grants the authority for this change. This change will **not** affect the contribution rates in place for those participants who are enrolled in the TSP prior to October 1, 2020. (See TSP Bulletin 19-4.)

The National Finance Center (NFC) is implementing this change as outlined below.

- A system modification will allow new hires or rehires to contribute 5% instead of the current 3%.
- A date check will be used to ensure that only employees hired or rehired on or after October 1, 2020, will be enrolled at the new 5% contribution rate.
- These changes will be effective as of Pay Period 20, 2020.

Agency representatives with questions concerning this notification should contact the National Contact Center (NCC) at 1-855-NFC-4GOV (1-855-632-4468) or via ServiceNow at <https://nfcerp.service-now.com/ess>.